

GOED Board Meeting Minutes

December 11, 2014 • 10:00 a.m.
Governor's Office of Economic Development
60 E. South Temple, Third Floor

Members Present:	Mel Lavitt, Jerry Oldroyd, Margo Jacobs, Winston Wilkinson, Brent Brown, Peter Mouskondis, Clifford White, Josh Romney, Christopher M. Conabee
Staff:	Theresa A. Foxley, Julia Barnhouse, Eric Nay, Val Hale, Vincent Mikolay, Vicki Varela, Michael Sullivan, Brad Petersen, Fred Lange, Michael O'Malley, Ashely Caldwell, Vatsala Kaul, Dan Royal, Chase Christiansen, Tara Mckee, Mimi-Davis Taylor, Virginia Pearce, Ricardo Flores, Kelleigh Cole, Thomas Wadsworth, Tamy Dayley, Derek Mellus, Jeff Van Hulten, Zach Bloomer, Phil Lundgreen, Cherie Abiang, Adam Turville
Visitors:	Amy Anderson, Susan Eisenman, Todd Brightwell, Mathew Holland, mark Newman, Erik Snyder, Travis Ogden, Donna Kessler, Erin Laney, Joe Giono, Kevein Pace, Jared Turner, Mike Cordova, Bruce Kessler, Brad Baird, Troy Money, Carine Clark, Brice Wallace

Welcome

Mel Lavitt welcomed everyone to the December 11, 2014 Board meeting.

Approval of the Minutes

MOTION:

Peter Mouskondis moved to approve the November 13, 2014 minutes. Winston Wilkinson seconded the motion. Motion was carried unanimously.

Presentation - President Matthew Holland, Utah Valley University

President Holland provided a brief history and update of Utah Valley University. The campus was built in 1979 and housed 6,000 students and now houses 31,000 students; President Holland anticipates 41,000 students by the end of the decade. UVU currently offers 3 Master Degrees, 64 Bachelor Degrees, Associates Degrees, and Certificates. UVU is expanding their campus to accommodate their student growth and plan to add a new science building to further support STEM education, and a student life and wellness center to provide athletic and emotional services to their students. There will be a ribbon cutting to welcome their new classroom building which is geared towards online learning opportunities. UVU is currently researching possible locations to place additional campus locations throughout the area. Even with all of the building expansions, one of UVU's priorities is to keep education costs affordable for their students to help grow the workforce. They currently house the #1 Small Business Resource Center in Utah. UVU believes that economic vibrancy and education work hand in hand and they would like to help see the relationship grow.

EDTIF- AAA

Project Highlights

Timeline:	2015
Target Industry:	Financial Services
Proposed Location(s):	Davis County
Capital Investment:	\$20,000,000

Jobs & Revenue

Full time Incented jobs over project lifetime:	290
Full time Non-Incented jobs over project lifetime:	290
Total Jobs for the project:	580

New State Wages & Revenue:

New State Wages over 7 years:	\$112,946,673
New State Revenue over 7 years:	\$5,750,969

Local Incentive

Clearfield City and Ogden City are offering the company a local incentive. Please see local letter.

Proposed State Incentive

Total amount of EDTIF, post-performance refundable tax credit:	\$862,645
The amount represents the following percentage of new state revenues:	15%
Number of years that incentive is approved for:	7 years

Company Overview

Established in 1900, AAA offers a wide array of automotive, travel, insurance and financial services. In North America, AAA is a not-for-profit, fully tax-paying federation of 44 motor clubs with more than 1,100 offices, serving more than 53 million Members throughout the United States (35 clubs) and Canada (nine clubs). As the third-largest regional Member club of the national organization, we serve more than 4 million Members in Northern California, Nevada and Utah.

MOTION: Jerry Oldroyd motioned to approve AAA for an \$862,645 EDTIF post-performance refundable tax credit which represents an amount equal to 15% of new state revenue for 7 years. Josh Romney seconded the motion. The motion carried unanimously.

- Total EDTIF incentive not to exceed \$862,645 EDTIF post-performance refundable tax credit.
- Incentives provided post-performance upon review and verification by GOED.
- Must meet new qualified employment projections, employee headcount at the stated wage % criteria at 50% for each project year.
- Average annual compensation of new employees in Utah (not each new position, this is an aggregate annual number) to be at least 125% of the Davis County average wage each including company contributed health insurance.
- Must commit to keep operation in Utah for the length of the incentive period, 7 years.

Mike Cordova, Corporate Controller for AAA, thanked the GOED Board and the corporate recruitment team for their support. AAA looks forward to growing in Utah.

EDTIF- JSI Store Fixtures**Project Highlights**

Timeline:	2015
Target Industry:	Manufacturing
Proposed Location(s):	Utah County
Capital Investment:	\$1,050,000

Jobs & Revenue

Full time job over project lifetime: 87
The company will provide full time employees with comprehensive health and retirement benefits.

New State Wages & Revenue:

New State Wages over 5 years:	\$15,981,064
New State Revenue over 5 years:	\$3,723,343

Local Incentive

Payson City is offering the company a significant local incentive. Please see local letter.

Company Overview

JSI Store Fixtures, Inc. is a market-leading designer and manufacturer of high-quality merchandising displays for the supermarket industry. JSI's product offering consists of display fixtures, patented foam products and refrigerated displays focused on the store perimeter. JSI's products are designed to showcase "fresh" merchandise in the produce, bakery, floral, wine and other high-traffic sections of the store perimeter.

Proposed State Incentive

Total amount of EDTIF, post-performance refundable tax credit:	\$558,501
The amount represents the following percentage of new state revenues:	15%
Number of years that incentive is approved for:	6 years

MOTION: Jerry Oldroyd motioned to approve JSI Store Fixtures for a \$558,501 EDTIF post-performance refundable tax credit which represents an amount equal to 15% of new state revenue for 6 years. Clifford White seconded the motion. The motion carried unanimously.

- Total EDTIF incentive not to exceed \$558,501 EDTIF post-performance refundable tax credit.
 - Incentives provided post-performance upon review and verification by GOED.
 - Must meet new qualified employment projections, employee headcount at the stated wage % criteria at 50% for each project year.
 - Average annual compensation of new employees in Utah (not each new position, this is an aggregate annual number) to be at least 125% of the Utah County average wage each including company contributed health insurance.
 - Must commit to keep operation in Utah for the length of the incentive period, 20 years.
- Brad Baird, EDCUtah, was involved in the recruiting of JSI Store Fixtures. He expressed that JSI is very impressed the workforce that is available in Utah. JSI firmly believes in a strong relationship with their employees and the community.

EDTIF- Maritz CX

Project Highlights

Timeline:	2015
Target Industry:	IT Electronics and Telecom
Proposed Location(s):	Utah County
Capital Investment:	\$1,250,000

Jobs & Revenue

Full time job over project lifetime: 425 high level corporate positions
The company will provide full time employees with comprehensive health and retirement benefits.

New State Wages & Revenue:

New State Wages over 7 years:	\$268,110,000
New State Revenue over 7 years:	\$10,270,795

Local Incentive

South Jordan is offering the company a local incentive. The company is also exploring other options in Utah and Salt Lake Counties. Please see corresponding letter.

Proposed State Incentive

Total amount of EDTIF, post-performance refundable tax credit:	\$2,054,159
The amount represents the following percentage of new state revenues:	20%
Number of years that incentive is approved for:	7 years

Company Overview

Allegiance Software, Inc. was formed in 2005 when SilentWhistle, an ethics compliance company was merged with Allegiance Technologies, a provider of Web-based feedback tools.

MOTION: Jerry Oldroyd motioned to approve MaritzCX for a \$2,054,159 EDTIF post-performance refundable tax credit which represents an amount equal to 20% of new state revenue for 7 years. Christopher M. Conabee seconded the motion. The motion carried unanimously.

- Total EDTIF incentive not to exceed \$2,054,159 EDTIF post-performance refundable tax credit.
- Must meet new qualified employment projections, employee headcount at the stated wage % criteria at 50% for each project year.
- Annual total project average salary of new employees (not each new position, this is an aggregate annual number) to be at least 125% of the Salt Lake County average wage each including company contributed health insurance.
- Must commit to keep operation in Utah for the length of the incentive period, 7 years.
- Incentives are site specific and subject to local incentive participation.

Carine Clark, CEO of Maritz CX, provided a brief background of the recent company merger with Allegiance. Allegiance was a small technology company the merged with Martiz CX, a \$1.6 Billion company. It is important for the new headquarters to be housed in Utah because of the personal ties that the company has in the state and because of the available workforce. Maritz CX currently serves customers such as: GM Motors, Nissan, Exxon, and other fortune 100 companies. Maritz CX gathers data to provide a more personal and successful customer experience. They would like to find and grow the talent pool in Utah.

EDTIF- Armada Skis

Project Highlights

Timeline:	2015
Target Industry:	Outdoor Products
Proposed Location(s):	Summit County
Capital Investment:	\$500,000

Jobs & Revenue

Full time job over project lifetime: 56 New Jobs over the recommended 8 years
The company will provide full time employees with comprehensive health and retirement benefits.

New State Wages & Revenue:

New State Wages over 8 years:	\$31,718,981
New State Revenue over 8 years:	\$1,774,597

Local Incentive

Summit County is offering the company a local incentive. See local letter.

Proposed State Incentive

Total amount of EDTIF, post-performance refundable tax credit:	\$354,919
The amount represents the following percentage of new state revenues:	20%
Number of years that incentive is approved for:	8 years

Company Overview

Armada is a family and athlete owned business that was founded in 2002. Armada designs, markets, and distributes innovative and premium quality alpine skis, poles, technical outerwear, clothing, accessories and related product. Armada bills itself as skiing's first rider-owned, rider-operated manufacturer. Armada has an athlete and design driven mentality which has led the company to becoming one of the most desirable and authentic brands in the industry. Since its founding, Armada has grown at a rate of 350% (CAGR) and has stabilized in recent years growing at 35% annually. Armada's ski and softgood products are distributed in over 40 countries. Currently headquartered in Southern California.

MOTION: Jerry Oldroyd motioned to approve Armada Skis for a \$354,919 EDTIF post-performance refundable tax credit which represents an amount equal to 20% of new state revenue for 8 years. Margaret Lasecke-Jacobs seconded the motion. The motion carried unanimously.

- Total EDTIF incentive not to exceed \$354,919 EDTIF post-performance refundable tax credit.
- Must meet new qualified employment projections, employee headcount at the stated wage % criteria at 50% for each project year.
- Annual total project average salary of new employees (not each new position, this is an aggregate annual number) to be at least 100% of the Summit County average wage each including company contributed health insurance.
- Must commit to keep operation in Utah for the length of the incentive period, 8 years.
- Incentives are site specific and subject to local incentive participation.

Brad Petersen, Director of Outdoor Recreation, feels that Armada Ski's move to Utah will benefit the Outdoor Cluster and believes that Utah is a perfect place for Armada Skis to develop and test their products.

Erik Snyder, Armada Skis CEO, thanked the GOED Board and Summit County for their support. Armada Skis will provide opportunities for customers to create and edit movies and build their own skis. He believes that Utah has a strong business environment and skiing industry.

Jeff Jones, Director of Economic Development for Summit County, expressed the County's support for the relocation of Armada Skis and their products.

EDTIF- Young Living Essential Oils, LLC**Project Highlights**

Timeline:	2014
Target Industry:	Other / Manufacturing
Proposed Location(s):	Utah County
Capital Investment:	\$89,000,000

Jobs & Revenue

Full time job over project lifetime: 445
 The company will provide full time employees with comprehensive health and retirement benefits.

New State Wages & Revenue:

New State Wages over 7 years:	\$174,461,476
New State Revenue over 7 years:	\$43,769,871

Local Incentive

Lehi City is offering the company a significant local incentive. Please see local letter.

Proposed State Incentive

Total amount of EDTIF, post-performance refundable tax credit:	\$8,753,974
The amount represents the following percentage of new state revenues:	20%
Number of years that incentive is approved for:	7 years

Company Overview

Young Living Essential Oils is a grower, manufacturer and distiller of 100% pure therapeutic grade essential oils and essential oil blends, essential oil-infused health supplements and personal care products. A Utah company, now celebrating two decades in operation, Young Living Essential Oils was started in Riverton, Utah in 1993 when owner Gary Young developed his first organic herb farming and distillation operation. Fueled by a growing demand for pure essential oils, Young Living designed and built the largest, most technologically advanced distillery for the production of essential oils in North America. Today, Young Living Essential Oils has grown from a single herb farm to become the world leader in essential oils and wellness solutions with operations in Utah, Idaho, Australia, Europe, Canada, Japan, Oman and Singapore.

MOTION: Jerry Oldroyd motioned to approve Young Living Essential Oils LLC for a \$8,753,974 EDTIF post-performance refundable tax credit which represents an amount equal to 20% of new state revenue for 7 years. Margaret Lasecke-Jacobs seconded the motion. The motion carried unanimously.

- Total EDTIF incentive not to exceed \$8,753,974 EDTIF post-performance refundable tax credit.
- Must meet new qualified employment projections, employee headcount at the stated wage % criteria at 50% for each project year.
- Annual total project average salary of new employees (not each new position, this is an aggregate annual number) to be at least 125% of the Utah County average wage each including company contributed health insurance.
- Must commit to keep operation in Utah for the length of the incentive period, 7 years.
- Incentives are site specific and subject to local incentive participation.

Joe Giono, Young Living's site selector, spoke about the process for selection a location. He then thanked the GOED for their time and consideration for this project.

Travis Ogden, Young Living LLC CEO, talked about Young Living's strategic growth plan in manufacturing, corporate facilities, and IT infrastructure. Young Living originally considered Idaho as a potential location because their farms are located there, but chose Utah because they felt it is a better environment for business growth. Young Living is currently a \$1 Billion company and plans to grow their current workforce.

Presentation—Mark Newman, HireVue

Mark Newman, CEO of HireVue, showed a video to provide a brief background of HireVue. HireVue invented an entire data analytics engine to help large companies build their teams. Their first interview was in 2005 and they have been in business for 10 years since. HireVue focuses on a person's experience in addition to their resume, with an emphasis on conducting interviews prior to reviewing their resume. Caesar's Palace's workforce turnover rate dropped

to 4% when they became a HireVue client. Some other key customers are: JP Morgan, Apple, Amazon, The Boston Red Sox, and many more. HireVue is accelerating their growth and focusing on Fortune 500 companies. Data has shown an increase of performance and retention when hiring long-term unemployed workers. HireVue is anticipating an IPO over the next 2-3 years, an increase in their interview volume, HireVue employee growth, and expansion opportunities.

Policies and Procedures Discussion

The GOED team, along with many other stake holders, has worked to create a set of policies and procedures and an administrative rule that formalized historical internal practices. The proposed policies and procedures and administrative rule documents were distributed to the GOED Board for comments November 13, 2014.

MOTION: Winston Wilkinson motioned to approve the adoption of the proposed Policies & Procedures and recommends that the Administrative Rule be published. Brent Brown seconded the motion. The motion carried unanimously.

TCIP Review & Report – Vincent Mikolay

TCIP, Technology Commercialization & Innovation Program, is a state program that is administered through GOED. This program helps fund technology initiatives by providing them with grants. A panel of different professors in academia and industry is selected to help select the final recipients of the grants.

**Motion to endorse: TCIP FY 2015
Dec 11, 2014**

Company Name: University of Utah

Application Title: Nanopurification of Air

Technology Description: Nano Air purification is a passive device that uses sunlight to degrade volatile organic compound emissions from point sources.

Company Name: Witting Innovation LLC

Application Title: Smart Tank: Breath Simulator

Technology Description: Smart Tank is a portable device that tests Capnometers (CO2 analyzers used by clinicians to monitor patient health during sedation and anesthesia) and improves patient safety, increases standardization of testing procedures while decreasing testing and calibration costs.

Company Name: SimPayX

Application Title: Mobile Collaborative Commerce

Technology Description: SimPayX is developing a universal mobile shopping platform that uses Reverse Authorization (rAuth) technology (patent pending) to allow customers to shop and pay while doing in person shopping

Company Name: Thermal Management Technologies

Application Title: Battery Thermal Management

Technology Description: The technology solves a wide range of practical thermal science solutions and creates products for use in commercial industry, military defense, and applications in space

Company Name: University of Utah

Application Title: SteamDX-Uroflowmeter

Company Name: University of Utah

Technology Description: StreamDx™ is a mobile at-home uroflowmeter, which enables urologists and Primary Care Physicians (PCP) to make more informed therapeutic decisions at lower cost and reduces the rate of preventable ER visits.

Company Name: Espira Inc

Application Title: Fast Diagnostics

Technology Description: Espira has developed a novel pathogen detection device that goes beyond lab culturing and detects a suite of specific bacteria, protozoa and viruses in the same test, bringing the test cycle from over 2 hrs to under an hour.

Application Title: Biodegradable Ocular Implant

Technology Description: The Biodegradable Dexamethasone Implant (BDI) is a small, degradable insert placed at the time of cataract surgery that reduces post-operative inflammation eliminating the need for post-operative segment complications, including swelling of the retina, thus enabling drop-free cataract surgery, preventing posterior.

Company Name: University of Utah

Application Title: Memory Care Partner

Technology Description: Memory Care Partner is an innovative, personalized mobile technology application used by care team that monitor progress for patient with memory health needs.

Company Name: NanoSynth Materials and Sensors Inc.

Application Title: TB Breathalyzer

Technology Description: Tuberculosis (TB) breathalyzer provides an immediate TB diagnosis by detecting the unique biomarkers in a patient's breath that are only present in an active TB infection in the lungs.

Company Name: Mobile Health Technology

Application Title: Mobile Health

Technology Description: The technology is a social health platform that joins all partners associated with diabetic care including Pharma companies, insurance companies, healthcare providers, pharmacy chains, fitness providers etc to improve data and information sharing, improve medication adherence and enable better health outcomes for patients.

Company Name: Progenitor Life Sciences

Application Title: StemCell Reprogramming Systems

Technology Description: Matisse™ reprogramming system reprograms normal human or animal somatic (stem) cells safely in patients. The company is developing and licensing specific content to be used in the qualification of cells for use in assays and as therapeutics.

Company Name: Digithought

Application Title: Weedobot

Technology Description: Weedebud is a small, low-cost robot that uses artificial intelligence to find and destroy weed sprouts from a flower or garden bed before they grow into full-fledged nuisances.

Company Name: Argo Fuels

Application Title: Supercritical Biofuel Reactor

Technology Description: Argo Fuels has found a way to increase the efficiency of traditional biodiesel production methods using highly controlled environments, recyclable catalysts, and other technological innovations that streamline the process.

Company Name: Mommi

Application Title: Clean prenatal protein blend

Technology Description: Mommi has created an innovative supplement for pregnant women that includes Protein, minerals, vitamins, and DHA with lowest count of heavy metals (compared to competition), passing the most stringent global standards, including California Proposition 65.

Company Name: Turner Innovations

Application Title: 3D Dental Imaging System

Technology Description: Turner Innovations proposes to develop a 3D intra-oral x-ray imaging system that allows dentists and dental technicians to improve caries (cavity) detection, crack detection, perform implant planning on single teeth, and improve imaging for root canal procedures.

Company Name: Mapps Lab

Application Title: Mapptivities

Technology Description: Mapps Lab LLC presents Mapptivities, a web based application that offers interactive maps with photos, videos and writing on almost any subject. Its aimed at the K-12 system.

Company Name: Spectra Symbol

Application Title: MagneotPot Sensor

Technology Description: Spectra Symbol's MagnetoPot 2 technology measures dual liquid level in an oil tank where water can fill up in the bottom of tanks and cause problems in calculation of fill level, in contamination and in overall operational efficiency for the oil well operator.

Company Name: LIYEN Inc.

Application Title: The Slyder - asthma spacer

Technology Description: Slyder—a uniquely integrative inhaler spacer that mimics the look of an iPhone case, doubles as an inhaler carrying case and enables asthma patients to customize their spacer design.

Company Name: Applied Biosensors

Application Title: Multi-analyte biosensor

Technology Description: The technology successfully proven provide single user sernors that can be used for continues analyte monitoring

The Technology commercialization & Innovation program (TCIP) recommends a cumulative grant of \$1,300,000 for all the above mentioned technologies.

MOTION: Clifford White motioned to endorse the TCIP Grant for all the above technologies to a sum of \$ 1,297,000. Sam Granato seconded the motion. The motion carried unanimously.

Rural Fast Track Endorsements

The Rural Development office recommends a Rural Fast Track grant for Air Temp Heating, based in Price, Carbon County, for the purpose of purchasing specialized HVAC equipment for their growing fleet of trucks. The company expects to create 3 new full-time positions as a result of the fleet expansion. The project is estimated to cost nine thousand, five hundred, thirty-two dollars (\$9,532).

MOTION: Endorse a Rural Fast Track Grant for Air Temp Heating of \$4,766.

The Rural Development office recommends a Rural Fast Track grant for AW Carter, LLC, based in Mt. Pleasant, Sanpete County, for the purpose of expanding their furniture manufacturing by purchasing a 2400 ft2 building. The company expects to create 5 new full-time positions as a result of the expansion. The project is estimated to cost One hundred nine thousand dollars (\$109,000.00).

MOTION: Endorse a Rural Fast Track Grant for AW Carter, LLC of \$50,000.

The Rural Development office recommends a Rural Fast Track grant for Tamarisk Restaurant, LLC, based in Green River, Emery County, for the purpose expanding their restaurant by constructing a 29.5' by 14' outdoor covered deck onto the existing restaurant. The company expects to hire 2 FTEs. The project is estimated to cost \$39,527.

MOTION: Endorse the Rural Fast Track Grant for Tamarisk Restaurant of up to \$19,763.60.

The GOED Board does not approve Rural Fast Track Endorsements. That is approved by the Executive Director.

MPAC

“Kindig Customs”

Project Highlights

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|--------------|--|
| • Category: | TV Series |
| • Genre: | Reality |
| • Director: | Nick Meagher |
| • Producers: | Chris Fischer, Nick Meagher and Fernanda Ubatuba |

Utah Jobs and Revenue

- | | |
|------------------------------------|-------------|
| • Estimated Cast: | 5 |
| • Estimated Cast Average Salary: | \$261/ day |
| • Estimated Crew: | 22 |
| • Estimated Crew Average Salary: | \$310/ day |
| • Estimated Extras: | N/A |
| • Estimated Extras Average Salary: | N/A |
| • Length of Film Production: | 115 days |
| • Estimated Spend: | \$1,589,777 |

Project Schedule

- Prep: January 2nd, 2015 through February 28th, 2015
- Principal Photography: January 8th, 2015 through November 30th, 2015
- Wrap/ Post Production: January 2nd, 2015 through November 30th, 2015

Motion Picture Advisory Committee Recommendation

Approved by the Motion Picture Advisory Committee (MPAC) December 4, 2014

MOTION: Winston Wilkinson motioned to approve for Fischer Productions, LLC a Motion Picture Incentive Program post-performance tax credit of no more than \$317,955 (which represents 20% of dollars left in state) for the production of “Kindig Customs.” Christopher M. Conabee seconded the motion. The motion was carried unanimously.

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$200,000 minimum dollars left in state to be eligible for the base line incentive of 20% of dollars left in state.
- Dollars left in state start date no earlier than 30 days prior to the Governor’s Office of Economic Development Board of Directors approval.

“JL Ranch”

Project Highlights

- Category: TV Pilot/Independent Feature
- Genre: Drama
- Director: John Kent Harrison
- Producers: Jason Price and Steven Paul

Utah Jobs and Revenue

- Estimated Cast: 20
- Estimated Cast Average Salary: \$200/ day
- Estimated Crew: 45
- Estimated Crew Average Salary: \$150/ day
- Estimated Extras: 100
- Estimated Extras Average Salary: 75/day
- Length of Film Production: 24 days
- Estimated Spend: \$1,600,000

Project Schedule

- Prep: December 20, 2014 through January 13th, 2015
- Principal Photography: January 15th, 2015 through February 14th, 2015
- Wrap/ Post Production: February 14, 2015 through July 1st, 2015

Motion Picture Advisory Committee Recommendation

Approved by the Motion Picture Advisory Committee (MPAC) December 4, 2014

MOTION: Margaret Lasecke-Jacobs motioned to approve for Magic Christmas Productions, LLC a Motion Picture Incentive Program post-performance tax credit of no more than \$320,000 (which represents 20% of dollars left in state) or no more than \$400,000 if additional criteria are satisfied (which represents 25% of the dollars left in state) for the production of “JL Ranch”. Sam Granato seconded the motion. The motion carried unanimously.

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$200,000 minimum dollars left in state to be eligible for the base line incentive of 20% of dollars left in state.
- Dollars left in state start date no earlier than 30 days prior to the Governor’s Office of Economic Development Board of Directors approval.
- Magic Christmas Productions, LLC may be eligible for an additional 5% incentive upon verification of meeting the criteria as adopted by the GOED Board and administered by the Governor’s Office of Economic Development and the Utah Film Commission, including a \$1,000,000 minimum dollars left in state. Total incentive with this condition, if all terms are met to the satisfaction of the Utah Film Commission, shall not exceed \$400,000 (25% of the dollars left in state).

“Two Little Hands”**Project Highlights**

- Category: Video Episodes
- Genre: Educational
- Director: Bonnie Story & Michael Buster
- Producer: Emilie de Azevedo Brown, Lex de Azevedo

Utah Jobs and Revenue

- Estimated Cast: 2
- Estimated Cast Average Salary: \$375/day
- Estimated Crew: 12
- Estimated Crew Average Salary: \$200/day
- Estimated Extras: 0
- Estimated Extras Average Salary: N/A
- Length of Film Production: 150 days
- Estimated Spend: \$356,725

Project Schedule

- Prep: September 9, 2013 through February 21, 2014
- Principal Photography: March 3, 2014 through May 16, 2014
- Wrap: May 19, 2014 through October 31, 2014

On November 14, 2013 Two Little Hands Productions, LLC was approved for a Motion Picture Incentive, however, the motion incorrectly stated that the incentive was for my production of “Two Little Hands.” This error listed the production company name as the project name. This motion is to correctly pass a motion with the correct project name.

Motion Picture Advisory Committee Recommendation

Approved by the Utah Film Commission (UFC) November 7, 2013

Original Motion:

Approved for TWO LITTLE HANDS PRODUCTIONS, LLC a Motion Picture Incentive Program post-performance cash rebate of no less than \$71,345 (which represents 20% of dollars left in state) for the production of ‘TWO LITTLE HANDS.’

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$200,000 minimum dollars left in state to be eligible for the incentive
- At least 85% of the production’s cast/crew must be Utah residents and/or Utah students.

Corrected Motion:

MOTION: Margaret Lasecke-Jacobs motioned to approve for TWO LITTLE HANDS PRODUCTIONS, LLC a Motion Picture Incentive Program post-performance cash rebate of no less than \$71,345 (which represents 20% of dollars left in state) for the production of “RACHEL AND THE TREE SCHOOLERS” AND “SIGNING TIMES.” Brent Brown seconded the motion. The motion carried unanimously.

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$200,000 minimum dollars left in state to be eligible for the incentive
- At least 85% of the production’s cast/crew must be Utah residents and/or Utah students.

Google Aerial Imagery Economic Opportunity Grant

Recommend an IAF grant for the purpose of developing and implementing an aerial imagery project campaign to provide a more efficient alternative to GPS for inventorying real world features and enhancing situational awareness for routine or emergency response. This project is also an important input into project planning and design work that would otherwise require custom flights and can be used to refine the locational accuracy of existing mapping data. It is the intention of this IAF grant to provide a minimum of \$25,000, with a maximum amount not to exceed \$68,000. The incentive committee made the recommendation based upon the information and efforts from other funding partners in this project.

MOTION: Jerry Oldroyd motioned to approve an IAF Grant for Utah AGRC from the Industrial Assistance Fund, for the purpose of developing and implementing an aerial imagery project campaign. This IAF grant will be at a minimum of \$25,000, with a maximum amount not to exceed \$68,000. The total funding amount will be solidified pending the stakeholders' ability to raise additional funds, and the final amount will be brought back to the Board in January. Christopher M. Conabee seconded the motion. The motion carried unanimously.

GOED Update

Val Hale, Executive Director, commended the GOED staff for their work and dedication to the State of Utah and wished Vincent Mikolay his best wishes as he transitions out of the office. Val Hale informed the GOED Board of the Workforce Development Summit, a meeting with key stakeholders in the state to discuss the current needs in the workforce. Val also provided an update on: the Prison Relocation effort, the Convention Center Hotel, Legislative Roadshows, and the Governor's Budget.

Meeting adjourned.